

WHENEVER. WHEREVER.
We'll be there.



February 14, 2023

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: G. Cheryl Blundon
Director of Corporate Services
and Board Secretary

Dear Ms. Blundon:

Enclosed is Newfoundland Power's Quarterly Regulatory Report for the period ended December 31, 2022. The report is divided into five sections: Quarterly Summary; Capital Expenditure Progress; Inter-Company Transactions; Customer Property Damage Claims; and Contribution in Aid of Construction Activity.

If you have any questions, please contact the undersigned.

Yours truly,

Lindsay Hollett
Senior Legal Counsel &
Assistant Corporate Secretary

Enclosure

cc. Michael Ladha, K.C.
Newfoundland and Labrador Hydro

Newfoundland Power Inc.

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Quarterly Regulatory Report

*For The Period Ended
December 31, 2022*





QUARTERLY REGULATORY REPORT

FOR THE PERIOD ENDED

December 31, 2022

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Highlights

	4 th Quarter			Annual	
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022
Injury Frequency Rate ^{1,2}	0.73	0.56	0.56	0.73	0.56
Customer Satisfaction (%) ^{1,3}	87.2	86.8	88.3	87.2	86.8
Outage Hours per Customer (SAIDI) ^{1,4}	3.02	2.55	2.48	3.02	2.55
New Customer Connections	764	637	716	2,646	2,096
Electricity Delivery					
Electricity Sales (GWh) ⁵	1,563.2	1,527.2	1,567.7	5,784.5	5,703.4
Peak Demand (MW) ^{1,5,6}	1,383.1	1,350.8	1,299.8	1,383.1	1,350.8
Electricity Revenue (\$ millions) ^{5,7}	196.0	188.1	190.8	719.3	701.9
Earnings (\$ millions) ⁸	15.6	15.7	15.0	45.7	44.0

Operations

The Company experienced two lost-time injuries and one medical-aid injury during the fourth quarter. The injury frequency rate of 0.73 for the year was higher than plan of 0.56.

The Company's overall customer satisfaction performance was above plan, averaging 87.2% for the year.

The average customer outage duration attributable to the Company's electrical system in 2022 was higher than plan and results for 2021. During the fourth quarter, two significant customer outages were caused by underfrequency load shedding events related to testing on the Labrador-Island Link ("LIL").

Sustainability & Corporate

In the fourth quarter, takeCHARGE launched two new customer initiatives: i) the new Air Sealing program; and ii) the new Small Business Direct Install pilot program.

Electricity sales were 2.4% higher than plan in the fourth quarter and 1.4% higher than plan for the year.

Earnings were consistent with plan for the quarter and were higher than plan for the year.

1 Year-to-date performance.

2 Injuries per 200,000 hours worked.

3 Result from quarterly customer satisfaction survey.

4 System performance statistics exclude interruptions which are Newfoundland and Labrador Hydro ("Hydro") related and those which meet the Institute of Electrical and Electronic Engineers ("IEEE") definition of significant events. 2022 excludes 0.56 for loss of Hydro supply, 0.16 for a January storm and 0.56 for Hurricane Fiona. 2021 excludes 0.37 for loss of Hydro supply, 0.09 for a February storm, 3.01 for Hurricane Larry, and 0.29 for a December storm.

5 Weather adjusted.

6 Peak demand for the 2021/2022 winter period occurred on February 7, 2022 at 8:00 a.m.

7 Excludes regulatory amortizations and other revenue.

8 Earnings applicable to common shares.

Safety

	Annual		
	Actual 2022	Plan 2022	Actual 2021
Injury Frequency Rate ^{1,2}	0.73	0.56	0.56
Preventable Vehicle Accidents ²	4	8	6
Public Contact Incidents ²	26	34	25

¹ Injuries per 200,000 hours worked.

² Plan based on historical average.

Safety Performance

The Company experienced two lost-time injuries and one medical-aid injury during the fourth quarter. One of the lost-time injuries was a serious low-energy injury, which involved a Powerline Technician falling from the back of a line truck resulting in a neck injury. The other lost-time injury was caused by an employee pinching and injuring their finger during streetlight assembly. The medical-aid injury was caused by an employee slipping and falling on a screwdriver resulting in a cut to the ear. The injury frequency rate of 0.73 for the year was higher than plan of 0.56.

There were no preventable vehicle accidents in the fourth quarter, and a total of four for 2022. This was below plan, better than last year and was the best result in the Company's history.

There were four high energy¹ incidents during the quarter, however, none of the incidents were classified as potential for serious injury. One of these involved failure of a high voltage electrical cable, but employees moved to a safe distance during the energization process to avoid risk. One involved protective grounds in the work zone arcing during a system fault, one involved a passenger vehicle tonneau cover that blew off, and one involved a tool falling from a moving line truck.

There were eight public contact incidents in the fourth quarter. Two were related to vegetation cutting and six related to heavy equipment operation. There were no injuries associated with these contacts. There was a total of 26 public contacts in 2022, which was below plan and comparable with last year.

Q4 Safety Milestones

All Injury Free:

Eastern Region	2 Years
Grand Falls	2 Years
Stephenville	1 Year
Electrical Maintenance	1 Year



One public contact incident in the quarter involved heavy equipment damage to a pole in St. John's. A customer outage was required to make repairs.

¹ High energy is a condition where the physical energy exceeds 500 ft – lb. This reflects the typical amount of energy that may result in a serious injury or fatality.

Operations

Prevention and Training

Assessment of incident investigations and job safety plans continued to indicate high quality work by employees completing these activities. The quality assessment of incident investigations averaged 93% in 2022, compared to 90% in 2021. The quality of job safety plans averaged 83% in 2022, compared to 78% in 2021.

A total of 194 safety incidents were reported in 2022 and 87% of these were investigated within the five-day target. There were 385 corrective and preventative safety action items identified from the investigations, with 96% completed by the end of 2022.

The Company's 2022 safety training plan was 92% complete at the end of the year. The 2022 plan reflected a significant increase in training volume of over 1,500 units, or over 90% compared to the Company's three-year average training commitment. Safety training was a focus in the fourth quarter with nearly 1,200 units of training completed. Training in the fourth quarter primarily included psychological safety, safety codes and compliance training.

Safety Initiatives

All situational awareness training sessions were completed by the end of 2022. Sessions were facilitated by Dr. Shelley Parker, an industrial psychologist who has supported development of the Company's *Mind Your 10* mindfulness program.

During the fourth quarter, Newfoundland Power completed an external audit of its safety and environmental management systems. The focus was the Western and St. John's regions, along with electrical maintenance and generation functions. Due to the COVID-19 pandemic, this was the first in-person audit in four years. There were no major non-conformances found during the audit, however, a number of findings and opportunities for improvement were identified and an action plan is in development.

Employee focus group sessions were conducted during the fourth quarter to review results of the safety climate survey completed earlier in 2022. The feedback received provided valuable insights on the interpretation of survey results and the effectiveness and alignment of the proposed action plan from the employees' perspective.

Six short employee videos on *Power Moves* were completed in the fourth quarter. *Power Moves* is the Company's body preparation and stretching program aimed at reducing soft tissue and other musculoskeletal injuries.

Newfoundland Power participated in an initiative to share safety practices among frontline operations employees of the Fortis utilities. Through the "Step Inside" initiative, the Company hosted a representative from FortisAlberta who observed and participated in many safety related functions, including safety meetings, crew work observations, and on-site hazard assessments. The results were positive, and a summary of observations from Newfoundland Power's best practices in management of safety related functions, processes and operations will be shared with other utilities.



Dr. Parker attended and spoke at several Newfoundland Power employee safety meetings.

Operations

Customer Relations

Customer Relations	Annual		
	Actual 2022	Plan 2022	Actual 2021
Customer Satisfaction (%) ¹	87.2	86.8	88.3
Service Level (%) ²	82	80	81
Customer Self Service (%) ³	86	86	85

¹ Result from quarterly customer satisfaction survey.

² % of customer calls answered within 60 seconds.

³ % of customer contacts via technology (no person to person contact).

Customer Relations Performance

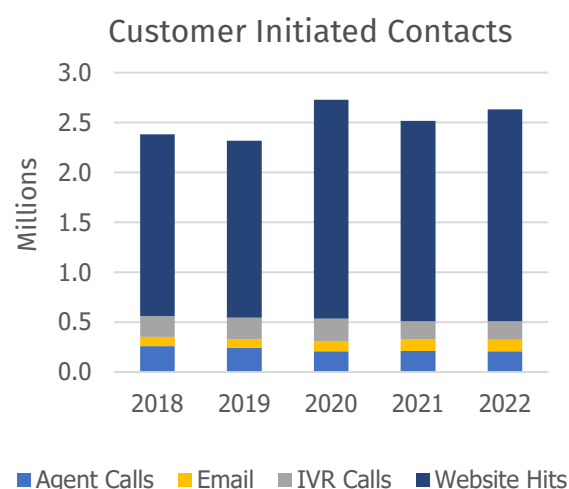
The Company's overall customer satisfaction performance was above plan, averaging 87.2% for the year. In the fourth quarter, customers who did not have service interactions with the Company reported 85.3% satisfaction, while those who had phone, field or web-based contact reported an average of 92.2% satisfaction. The overall satisfaction index for the quarter was 87.4%.

The service level result for customer calls to the Company's Customer Contact Centre was 82% for the year, which is above plan and last year. In 2022, Newfoundland Power's Customer Service Representatives responded to over 206,000 calls and 115,000 emails from customers. Service was also provided through over 7,400 web chat interactions with customers during the year, with 3,000 of these taking place in the fourth quarter.

Customer self-service results at the end of the year were consistent with plan at 86%. Customer participation in the ebills program reached 58% of all customer accounts at the end of 2022, an increase of 3% from last year.

Customer Engagement

Newfoundland Power engaged with customers through a number of events in the fourth quarter. The Company participated in the Small Craft Harbour Authority Seminar in Gander and the Newfoundland and Labrador Construction Association ("NLCA") Annual Conference in St. John's. The events were well-attended by customers and industry professionals, and allowed Company employees to answer questions on energy efficiency and customer convenience programs such as ebills and outage alerts. The Company also hosted a group of key customers at a networking breakfast with members of its Board of Directors and senior management in October.



Newfoundland Power representatives at the NLCA Conference in St. John's.

Customer Connect Project

Project Schedule

Development and configuration of the new customer information system, Customer Connect, remains on track. The fourth quarter marked the completion of the first milestone of the progressive build phase, bringing the project to 50% completion.

In December, the test phase began with a kick-off meeting and training session. The test phase is made up of a broad set of parallel activities to verify the business and technical solution components. The goal is to have confidence that all functions are working and interacting as designed. One of the major deliverables for the fourth quarter was signing off on the master test plan, a document that guides the next phase of the project.

Training preparations have also begun, with workshops to introduce the training team members to the development tools and best practices to support training material development and delivery. The team has started preparing the courses and practice sessions that will be delivered to all system users before deployment.

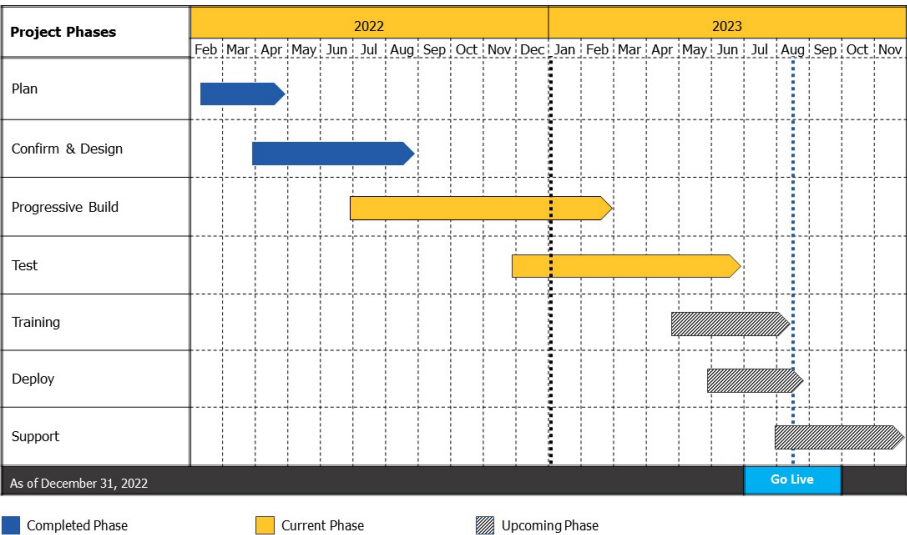
Employees

Consistent with the Customer Connect project plan, the project team doubled in size in the second half of 2022 to accommodate all active project phases. The growth includes a mix of Newfoundland Power employees and contract resources from the Company’s integration partner, EY.

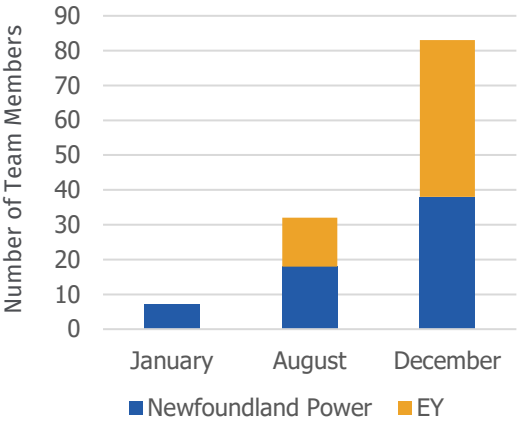
Two contract resources are onsite full-time, and the remainder are working remotely. This hybrid model includes regular visits of key members of the EY team to foster relationships and promote team cohesion.

Quality Assurance

TMG Consulting, the Company’s quality assurance contractor, continues to monitor the project and interview team members. It has reported that key indicators for success remain steady, and noted that good management of the project schedule is keeping things on track. Key deliverables are being met and currently there are no high risks identified.



Customer Connect Team Growth - 2022



Operations

Customer Operations

	Annual		
	Actual 2022	Plan 2022	Actual 2021
Trouble Call Response (%) ¹	85	85	86
Street Light Call Response (Days) ²	5.2	5.0	84 ³
New Service Response (Days) ⁴	4.8	5.0	89 ⁵
Customer Appointments Met (%)	94	90	96
PLT Hours/Job ⁶	6.9	7.1	6.9

¹ Percentage of trouble call responses within 2 hours, with a target of 85%.

² Average number of days to complete street light outage response. 2022 target is completion within an average of 5 days.

³ 2021 metric was based on the percentage of street light outage responses within 5 days, with a target of 85%.

⁴ Average number of days to complete new service connections. 2022 target is completion within an average of 5 days.

⁵ 2021 metric was based on the percentage of new service connections within 10 days, with a target of 85%.

⁶ Plan based on three-year average with productivity improvement of 1.5%.

Field Performance

Customer field service performance for trouble call response was consistent with plan and street light call response time was slightly longer than plan. New service response and customer appointments exceeded plan. The average number of Powerline Technician ("PLT") hours per job was also better than plan for 2022.

Electronic Forms

In the fourth quarter, roll out began of two new electronic forms for recording supervisory work observations and contractor site inspections. These were previously paper-based forms and now utilize the same platform as the Electronic Tailboard form introduced in the third quarter. The new forms provide more consistent quality and thoroughness of these supervisory inspections, along with iPhone accessibility for improved flexibility.

Management dashboards also allow completed forms to be reviewed and evaluated for compliance and coaching opportunities. In addition to in-person training sessions, training videos are available for ongoing employee reference.

An example of the new supervisor's work observation electronic form.

Operations

Electricity System

	Annual		
	Actual 2022	Plan 2022	Actual 2021
Outage hours per customer (SAIDI) ^{1,2}	3.02	2.55	2.48
Outages per customer (SAIFI) ^{1,3}	2.06	1.85	1.96

¹ System performance statistics exclude interruptions which are Hydro related and those which meet the IEEE definition of significant events.

² 2022 excludes 0.56 for loss of Hydro supply, 0.16 for a January storm and 0.56 for Hurricane Fiona.

2021 excludes 0.37 for loss of Hydro supply, 0.09 for a February storm, 3.01 for Hurricane Larry, and 0.29 for a December storm.

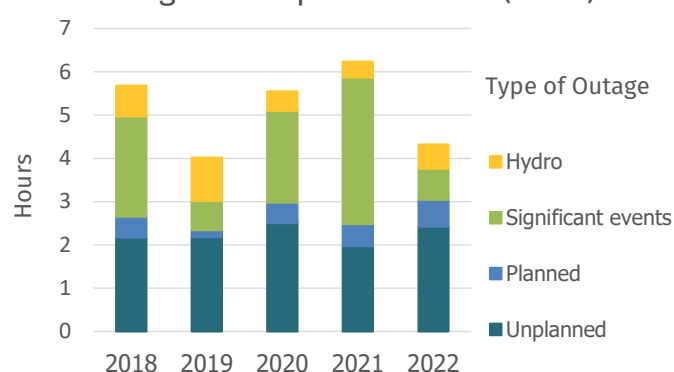
³ 2022 excludes 0.76 for loss of Hydro supply, 0.06 for a January storm and 0.15 for Hurricane Fiona.

2021 excludes 0.85 for loss of Hydro supply, 0.02 for a February storm, 0.58 for Hurricane Larry, and 0.07 for a December storm.

The average customer outage duration attributable to the Company's electrical system in 2022 was higher than plan and results for 2021. Overall, customer outage hours due to significant events were lower in 2022 as compared to last year.

During the fourth quarter, two significant customer outages were caused by underfrequency load shedding events related to testing on the LIL. On November 14, approximately 57,000 customers were affected for a total of about 800,000 outage minutes and on November 24, approximately 58,000 customers were affected for a total of about 573,000 outage minutes.

Outage Hours per Customer (SAIDI)



On November 22, there was a fault on the radial transmission line supplying the Broad Cove substation resulting in a substation outage. Approximately 17,300 customers in the Portugal Cove-St. Philip's area and Bell Island were impacted, totaling 2,285,000 customer outage minutes.

Other significant power interruptions in the fourth quarter included:

Area Affected	Date	Cause	# Customers Affected	# Customer Outage Minutes
St. John's	October 27	Equipment Commissioning Deficiency	7,300	689,000
St. John's	November 13	Distribution Breaker Failure	7,300	821,000
Eastern Newfoundland	December 30	Transmission Line Vandalism	5,100	1,225,000

Operations

Electricity Supply

	4 th Quarter			Annual	
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022
Energy Purchased (GWh) ¹	1,525.3	1,497.1	1,525.6	5,650.4	5,577.2
Peak Demand (MW) ^{1,2}	1,383.1	1,350.8	1,299.8	1,383.1	1,350.8
Plant Availability (%) ³	92.2	95.0	98.2	94.8	95.0
Hydro Plant Production (GWh)	84.1	113.9	96.4	420.4	438.4

¹ Weather adjusted.

² Peak demand for the 2021/2022 winter period occurred on February 7, 2022 at 8:00 a.m.

³ Plant availability excludes the hours the generation unit is out of service due to system disruptions and major plant refurbishment.

Energy purchased during the fourth quarter was 1.9% higher than plan and consistent with the same quarter last year. This reflects variability in electricity sales in 2022.

Hydro plant availability was below plan in the fourth quarter and slightly below plan for the year overall. This reflects increased maintenance performed during the third and fourth quarters, largely related to the Victoria wood stave penstock. Hydro plant production in the fourth quarter was below plan, reflecting lower precipitation levels and water inflows, as well as increased plant maintenance activities.



Victoria Hydroelectric Plant.

Operations

Capital Program

	Annual		
	Actual 2022 ¹	Plan 2022 ²	Actual 2021
Capital Expenditures (\$000s)	113,664	108,121	109,059

¹ Actual capital expenditures include approximately \$15.1 million related to prior years capital projects carried forward into 2022.

² Annual plan reflects the Board of Commissioners of Public Utilities Board ("PUB") approved plan of \$108.1 million.

Capital expenditures in 2022 totaled approximately \$113.7 million. Expenditures reflect the completion of projects carried over from 2021, timing of completion of multi-year projects, and an increase in certain material costs and contractor pricing.

The electricity industry continues to deal with global supply chain shortages resulting in some delays in delivery of materials, as well as price increases. The Company has managed its supply chain issues in order to complete the majority of capital projects as planned.

Activities in the fourth quarter primarily focused on the completion of construction and commissioning of equipment.

Some of the project highlights from the quarter include:



Humber Substation in Corner Brook.

Project	Details
Substation Refurbishment and Modernization	The construction and commissioning of the Humber and Glovertown substations is complete.
Distribution Feeder Upgrades	The distribution feeder SPF-01 upgrade in Springfield to accommodate load growth is complete. Load growth projects on distribution feeders PUL-03 and VIR-01 in St. John's have also been completed.
Application Enhancements	Enhancements to the digital forms, technology management, and Great Plains systems are complete and fully implemented.
Sandy Brook Hydro Plant Refurbishment	All work planned for year one of the two-year project is complete, including the upgrade of the controls system and technical design for the penstock replacement. A request for proposals will be released in mid-January for pricing to execute construction in 2023.

Energy Solutions

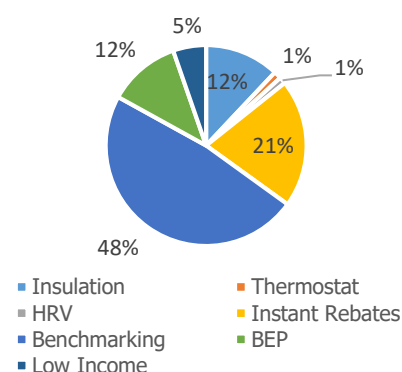
	Annual		
	Actual 2022	Plan 2022	Actual 2021
Energy Saved (GWh)	33.2	38.5	31.1 ¹

¹ Program evaluations in Q1 2022 verified additional savings of 1.5 GWh attributable to the Home Energy Report program, increasing the 2021 annual savings total to 31.1 GWh from the original estimate of 29.6 GWh.

Customer energy savings of 33.2 GWh were achieved in 2022. This was below the initial plan of 38.5 GWh, but consistent with the 2022 reforecast of 33.1 GWh. The Home Energy Report program accounted for 48% of the annual energy savings and the Instant Rebates program accounted for 21%, with both programs performing above plan.

Customer participation in the Insulation and Thermostat programs was lower than plan, reflecting increased prices and fewer products available due to supply shortages in these energy efficiency products. The Business Efficiency program was also impacted as customers experienced economic challenges from inflation related to other essential goods and services.

2022 Energy Savings by Program



The 14th annual takeCHARGE Energy Efficiency Week ran from October 1-7. This event focused on giving customers the information they need to help them save energy and money. Customers had the opportunity to connect with takeCHARGE energy experts at Kent locations island-wide, and participate in a virtual energy efficiency webinar. Additionally, the Company partnered with Colemans on National Seniors Day to distribute free LED bulbs to seniors. The week also featured municipal proclamations of Energy Efficiency Week and three media spots, including two on the NTV Evening Newshour and one on the OZFM radio station.

takeCHARGE hosted the fourth Luminary Awards in October. The Luminary Awards were delivered through a hybrid format in 2022 with most participants attending in person at the Emera Innovation Centre in St. John's. The Luminary Awards recognize companies, organizations, communities, and individuals all across Newfoundland and Labrador who are taking steps to use energy wisely and inspiring others to do the same.

In the fourth quarter, takeCHARGE launched two new customer initiatives. The new Air Sealing program provides customers with a rebate for draft-proofing their home which will enable savings on their heating costs and help reduce the Company's electricity system peak. The new Small Business Direct Install pilot program allows small businesses to avail of free energy efficiency assessments and upgrades. This will help small businesses overcome the barriers they face to becoming energy efficient and enable further opportunity to make improvements.



Award winners from the 2022 Luminary Awards.

Environment

	Annual		
	Actual 2022	Plan 2022	Actual 2021
Number of Spills ^{1,2}	40	49	49

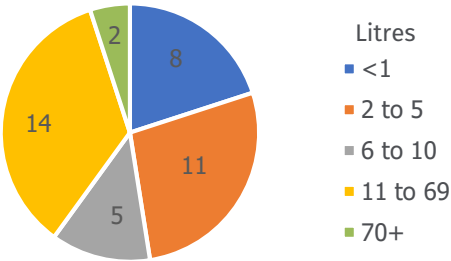
¹ Excludes all third-party spills and spills due to significant events. In the fourth quarter of 2022, there were no spills caused by a third-party or significant event. This is comparable to the same period in 2021.

² In 2022, 1,281 litres were spilled. A total of 746 litres were spilled in 2021.

Environmental Performance

There were 40 spills in 2022, which is lower than plan and 2021. The leading causes were mechanical and hydraulic system failures on heavy fleet vehicles and rust on pole top transformers. The volume of spills in 2022 was higher than last year. This reflects one incident in the second quarter involving a release of approximately 700 litres of mineral oil from a rusted pad mount transformer.

2022 Spills by Volume



Environmental Protection

The rebuild of transmission line 55L from Blaketown to Clarkes Pond was registered for Environmental Assessment with the Provincial Government on October 20 and was released by the Minister to proceed with conditions on December 1. Per the conditions of the release, a survey for rare and endangered lichen species must be completed prior to vegetation clearing.

In preparation for the rebuild of transmission line 94L from Blaketown to Riverhead, Newfoundland Power engaged a local environmental consultant to complete a field survey and translocate all found rare lichen in the first 34 kms of the new proposed right of way. Included with the survey was a summary report with recommendations to monitor progress. In total, 40 samples were found and translocated to new homes on nearby trees.

Climate Adaptation and Clean Energy Plan

In the fourth quarter, the Company completed its one-year review of the Clean Energy Plan, which highlights initiatives that will reduce greenhouse gas (“GHG”) emissions from sources controlled or owned by the Company. The review confirmed the Company is on track to meet its target of 55% reduction in GHG emissions by 2035.

Additionally, Newfoundland Power completed its one-year review of climate risks associated with assets as identified in the Climate Adaptation Plan. More emphasis was placed on coastal assets, with storm surge and coastal erosion in mind. All action items identified will be incorporated into the Climate Adaptation plan and addressed accordingly. The Climate Adaptation Plan details the Company’s strategy to manage and prepare for the impacts of climate change, including extreme wind, ice and snow storms, flooding and wildfires.



Example of one of the Boreal Felt Lichen that was translocated during 94L rare lichen survey.

Employees

Inclusion and Diversity (“I&D”)

In October, Newfoundland Power celebrated two years since the Inclusion & Diversity Champions Network was launched and employees began having conversations about their own I&D stories, experiences, and ideas. Just as the Company reached this milestone, Liz Palmera-Nunez, Manager, Capital Planning and Asset Management, was invited to share her experience on the “Gale Force Wins” podcast. Liz shared how she is inspiring women to join the engineering profession, and this podcast aired as part of the Newfoundland and Labrador Construction Association’s “Women in Construction Forum.”

In the fourth quarter, the Company partnered with First Light to offer a virtual training course to provide employees with an introduction to the Indigenous groups of this province and their history. This training is mandatory for all employees and, by the end of 2022, 80% of employees had completed the course.

In addition, all executive and senior leadership completed *The Equitable Workplace: Cultivating Attitudes of Anti-Racism and Allyship* training, which is a three-module program offered by Lifeworks. This program aims to foster anti-racism and equity in the workplace by generating awareness of behaviours that negatively affect the lived experiences of their team members.

In November, the Company was recognized with the Women in Resource Development Corporation’s (“WRDC”) 2022 *Diversity in Industry Award* for commitment to creating a diverse and inclusive workplace. As well, the Company was nominated by the Office to Advance Women Apprentices for its *Extraordinary Employer Award*.



Liz Palmera-Nunez, Manager, Capital Planning and Asset Management, appeared on the podcast “Gale Force Wins”.



Courtney Harnum, chair of the Company’s I&D Champions Network, and Byron Chubbs displaying the Company’s WRDC 2022 Diversity in Industry Award.

Health and Wellness – Flu Vaccination Campaign

To support employee health and wellness, the Company offered onsite flu vaccine clinics in St. John’s, with 160 employees taking the opportunity to get their flu shot. Employees working outside St. John’s were supported to obtain their flu shot at a local community clinic or pharmacy.

Labour Relations

Negotiations between Newfoundland Power and IBEW Local 1620 regarding the two collective agreements for the Company’s unionized employees began in September and continued throughout the fourth quarter. The existing collective agreements were in effect from October 1, 2017, through June 30, 2022, and the terms of these agreements will remain in effect until new agreements are negotiated and ratified by union employees.

Sustainability

Community

Community Food Sharing Association

Employees, retirees and family members collected donations of almost \$10,000 and approximately 15,000 pounds of food valued at \$48,000, at this year's Downtown St. John's Christmas Parade in December. The Company also contributed \$15,000, for a total donation of \$25,000 to the Community Food Sharing Association to help those in need during the holiday season. Also presented was food collected during an island-wide employee food drive, including another 2,500 pounds of food valued at \$8,000. Over the past 23 years, the Company has collected \$260,500 in cash and 436,000 pounds of food.



Newfoundland Power presented the Community Food Sharing Association with a cheque and food donations.



The Power Trotters team.

Polka Dot Trot

Newfoundland Power was a corporate sponsor of the Cancer Care Foundation's sixth annual Polka Dot Trot. The Company's "Power Trotters" team raised \$11,225 through a number of fundraising initiatives and took part in the event on October 16. Over the past 6 years, approximately \$68,000 has been raised by Newfoundland Power volunteers for this event.

Coats for Kids

During the month of October, the Company collected donations of winter coats, snow pants, hats, mittens and boots across the island for this year's Coats for Kids Campaign. In addition to employee donations this year, the Company also accepted donations from the public at its offices. The need for winter garments in the province is greater than ever, and the donations will help to keep children warm this winter.



Coats for Kids donations from employees and customers across the province.



Sean LaCour presenting our support of the Christmas Kettle Campaign.

The Salvation Army

On behalf of employees, Sean LaCour, VP Customer Operations, assisted in kicking off the 2022 Salvation Army Christmas Kettle Campaign with the Company's annual donation of \$2,500. All funds from the campaign will be used to support the many social programs of the Salvation Army across the province.

Health Care Foundation Breakfast with Santa

In December, employees volunteered at the Health Care Foundation's Breakfast with Santa at St. Clare's Mercy Hospital. Employees served breakfast to approximately 150 staff at St. Clare's, with the proceeds from the breakfast donated to the Foundation's "Comfort in Care" grant program and "Santa for a Senior"



Employees and Santa at the Health Care Foundation's Breakfast with Santa at St. Clare's.

initiative. The "Comfort in Care" program provides comfort items for patients and "Santa for a Senior" brightens Christmas for the hundreds of residents in long-term care at Pleasant View Towers and the Caribou Memorial Veterans Pavilion by providing them with gifts under the tree. This was the Company's fifth year supporting this event during the holiday season.

Municipalities Newfoundland and Labrador ("MNL")

The Company has been a long-time partner of MNL and was once again part of its annual Convention and Trade Show in Gander. During the event, Krista Langthorne, Director, Customer Relations and Energy Solutions, presented a session to delegates on *Electrification, Energy Efficiency and EVs: On the road to the future*.

Gary Murray, President and CEO, was the keynote speaker at the opening ceremonies. His remarks focused on the changes in the provincial energy sector and highlighted the Company's commitment to providing reliable service by managing operations in a sustainable way that keeps costs as low as possible for customers. At the trade show, takeCHARGE and customer relations employees were on hand to answer questions on electrification, energy efficiency, EVs and the Company's convenient customer service programs.



Gary Murray speaking at the opening ceremonies and trade show at MNL's annual convention in Gander.

Financial

	4 th Quarter			Annual	
	Actual 2022	Plan ¹ 2022	Actual 2021	Actual 2022	Plan ¹ 2022
Electricity Sales (GWh) ²	1,563.2	1,527.2	1,567.7	5,784.5	5,703.4
Electricity Revenue (\$ millions) ^{2,3}	196.0	188.1	190.8	719.3	701.9
Purchased Power Costs (\$ millions) ²	128.3	122.5	127.0	479.5	465.6
Gross Regulated Operating Cost per Customer (\$) ⁴	74	62	66	258	244
Earnings (\$ millions) ⁵	15.6	15.7	15.0	45.7	44.0

¹ Plan reflects the Customer, Energy and Demand forecast from May 2021.

² Weather adjusted.

³ Excludes regulatory amortizations and other revenue.

⁴ Excludes conservation program, electrification program, employee future benefit costs and non-regulated expenses.

⁵ Earnings applicable to common shares.

Financial Results

Newfoundland Power's electricity sales were 2.4% higher than plan in the fourth quarter and 1.4% higher than plan for the year. The increase was primarily due to higher average consumption by residential customers and customer growth, partially offset by lower average consumption by commercial customers.

Revenue and purchased power costs were higher than plan in the fourth quarter and for the year, reflecting higher electricity sales and the operation of approved regulatory mechanisms.

Operating costs were higher than plan for the quarter and for the year. This is partly due to an increase in labour costs associated with COVID-19 illness and storm restoration, as well as higher corporate labour costs. Higher non-labour costs also contributed to the increase, mainly due to an increase in vegetation management and higher than anticipated inflation.

Earnings were consistent with plan for the quarter and were \$1.7 million higher than plan for the year. The increase for the year primarily reflects higher electricity sales and lower demand charges partly offset by higher operating costs.

Regulatory

Capital Budget

The PUB approved Newfoundland Power's 2023 Capital Budget Application for capital expenditures of approximately \$122.9 million in 2023. All proposed projects and programs were approved as filed, with the exception of the proposed 2023 Electric Vehicle Charging Network expenditures. The PUB directed that all expenditures related to EV charging infrastructure would be considered separately, outside of the capital budget approval process.

2021 Electrification and Conservation and Demand Management Application

On November 10, the PUB issued Order No. P.U. 33 (2022) in relation to applications filed by the Company and Hydro with respect to conservation and demand management and electrification programming. The PUB determined the utilities had not demonstrated the proposed approach would ensure that electrification programming is consistent with the provision of least-cost service or consistent with generally accepted sound public utility practice.

FINANCIAL STATEMENTS

NEWFOUNDLAND POWER INC.
BALANCE SHEETS
As At December 31
(\$000s)

	<u>2022</u>	<u>2021</u>
Capital Assets		
Property plant and equipment	2,026,183	1,945,464
Less: accumulated amortization	693,606	661,044
	<u>1,332,577</u>	<u>1,284,420</u>
Current Assets		
Accounts receivable	69,551	72,603
Income tax receivable	392	713
Materials and supplies	2,896	1,839
Prepaid expenses	3,738	2,745
Regulatory assets	5,439	7,578
	<u>82,016</u>	<u>85,478</u>
Regulatory Assets	309,124	287,925
Intangible Assets, net of amortization	48,221	35,922
Defined Benefit Pension Plans	40,435	68,844
Other Assets	<u>1,573</u>	<u>1,855</u>
Total Assets	<u><u>1,813,946</u></u>	<u><u>1,764,444</u></u>
Shareholder's Equity		
Common shares	70,321	70,321
Retained earnings	473,611	456,123
Common shareholder's equity	<u>543,932</u>	<u>526,444</u>
Current Liabilities		
Short-term borrowings	1,361	14,820
Accounts payable and accrued charges	96,022	90,279
Interest payable	6,856	6,517
Defined benefit pension plans	277	280
Other post-employment benefits	3,922	3,647
Current instalments of long-term debt	27,550	35,200
Regulatory liabilities	15,196	18,997
	<u>151,184</u>	<u>169,740</u>
Deferred Income Taxes	189,292	183,510
Long-term Debt	655,597	589,197
Defined Benefit Pension Plans	5,074	5,148
Other Post-Employment Benefits	62,594	85,028
Other Liabilities	1,270	1,401
Regulatory Liabilities	<u>205,003</u>	<u>203,976</u>
Total Shareholder's Equity and Liabilities	<u><u>1,813,946</u></u>	<u><u>1,764,444</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF EARNINGS
For The Periods Ended December 31
(\$000s)

	FOURTH QUARTER			ANNUAL		
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022	Actual 2021
Revenue	200,363	191,930	198,288	735,755	717,229	713,331
Purchased power	128,281	122,495	126,958	479,527	465,610	461,393
Contribution	<u>72,082</u>	<u>69,435</u>	<u>71,330</u>	<u>256,228</u>	<u>251,619</u>	<u>251,938</u>
Operating expenses	24,587	21,142	23,340	87,207	82,960	82,335
Employee future benefits	(149)	(81)	1,447	(626)	(326)	5,815
Depreciation and amortization	19,784	20,299	19,141	78,187	78,478	73,993
Cost recovery deferrals, net	(166)	235	(219)	(656)	911	(876)
Finance charges	8,618	8,450	8,615	35,464	35,508	35,311
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Earnings Before Income Taxes	19,408	19,390	19,006	56,652	54,088	55,360
Income taxes	<u>3,802</u>	<u>3,673</u>	<u>3,987</u>	<u>11,002</u>	<u>10,123</u>	<u>11,603</u>
Net Earnings	15,606	15,717	15,019	45,650	43,965	43,757
Earnings Applicable to Common Shares	<u><u>15,606</u></u>	<u><u>15,717</u></u>	<u><u>15,019</u></u>	<u><u>45,650</u></u>	<u><u>43,965</u></u>	<u><u>43,757</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF RETAINED EARNINGS
For The Periods Ended December 31
(\$000s)

	<u>2022</u>	<u>2021</u>
Balance, Beginning of the Year	456,123	445,330
Net earnings	45,650	43,757
Allocation of Part VI.1 tax	735	520
Dividends		
Common shares	(28,897)	(33,484)
Balance, End of the Year	<u><u>473,611</u></u>	<u><u>456,123</u></u>

NEWFOUNDLAND POWER INC.
STATEMENTS OF CASH FLOWS
For The Periods Ended December 31
(\$000s)

	<u>2022</u>	<u>2021</u>
Cash From (Used In) Operating Activities		
Net earnings	45,650	43,757
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation of property, plant and equipment	73,712	69,739
Amortization of intangible assets and other	4,690	4,470
Change in long-term regulatory assets and liabilities	2,880	25,719
Deferred income taxes	(3,053)	889
Employee future benefits	(3,818)	3,421
Other	60	74
Change in non-cash working capital	(12,080)	(6,861)
	<u>108,041</u>	<u>141,208</u>
Cash From (Used In) Investing Activities		
Capital expenditures	(110,218)	(109,785)
Intangible asset expenditures	(16,774)	(9,583)
Contributions from customers	2,773	2,823
Net repayment of related party receivable	-	8,000
	<u>(124,219)</u>	<u>(108,545)</u>
Cash From (Used In) Financing Activities		
Change in short-term borrowings	(13,459)	8,092
Net borrowings under committed credit facility	20,000	-
Proceeds from long-term debt	75,000	-
Repayment of long-term debt	(35,950)	(7,200)
Payment of debt financing costs	(516)	(71)
Dividends		
Common shares	(28,897)	(33,484)
	<u>16,178</u>	<u>(32,663)</u>
Change in Cash	-	-
Cash, Beginning of the Period	<u>-</u>	<u>-</u>
Cash, End of the Period	<u><u>-</u></u>	<u><u>-</u></u>

APPENDICES

NEWFOUNDLAND POWER INC. ELECTRICITY STATISTICS For The Periods Ended December 31				
	<u>FOURTH QUARTER</u>		<u>ANNUAL</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Sales (GWh)				
Actual	1,500.3	1,536.0	5,634.9	5,526.9
Weather adjusted	1,563.2	1,567.7	5,784.5	5,715.0
Plan	1,527.2	1,578.8	5,703.4	5,788.5
Produced & Purchased (GWh)				
Actual	1,573.1	1,605.4	5,930.0	5,804.3
Weather adjusted	1,639.2	1,638.8	6,087.3	6,002.1
Plan	1,611.0	1,667.2	6,015.6	6,112.0
Hydro Production (GWh)				
Actual	84.1	96.4	420.4	371.1

NEWFOUNDLAND POWER INC. STATEMENTS OF ELECTRICITY SOLD (GWh) For The Periods Ended December 31 WEATHER ADJUSTED						
BY SALES CATEGORY	FOURTH QUARTER			ANNUAL		
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022	Actual 2021
Residential						
Residential	984.5	931.2	979.4	3,536.3	3,432.4	3,491.9
Residential - Seasonal	3.1	3.3	3.2	11.7	12.9	12.2
Total Residential	987.6	934.5	982.6	3,548.0	3,445.3	3,504.1
Commercial						
0-100 kW	202.9	210.9	207.0	781.3	796.3	776.0
110-1000 kVA	268.6	271.4	270.0	1,034.6	1,029.4	1,015.0
1000 kVA and Over	95.6	101.8	98.8	392.6	404.5	389.3
Total Commercial	567.1	584.1	575.8	2,208.5	2,230.2	2,180.3
Street Lighting	8.5	8.6	9.3	28.0	27.9	30.6
Total Sales	1,563.2	1,527.2	1,567.7	5,784.5	5,703.4	5,715.0
BY REGION						
St. John's	787.6	773.8	783.3	2,882.2	2,877.5	2,837.4
Eastern ¹	320.0	315.3	329.6	1,201.7	1,188.3	1,219.8
Western ²	455.6	438.1	454.8	1,700.6	1,637.6	1,657.8
Total Sales	1,563.2	1,527.2	1,567.7	5,784.5	5,703.4	5,715.0

¹ Eastern Region includes the Avalon, Burin and Clarenville operating areas.

² Western Region includes the Gander, Grand Falls - Windsor, Corner Brook and Stephenville operating areas.

NEWFOUNDLAND POWER INC.
STATEMENTS OF REVENUE
For The Periods Ended December 31
(\$000s)

WEATHER ADJUSTED

BY SALES CATEGORY	FOURTH QUARTER			ANNUAL		
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022	Actual 2021
Residential						
Residential	124,912	118,897	125,861	453,663	442,067	451,683
Residential - Seasonal	408	448	431	1,560	1,727	1,646
Total Residential	125,320	119,345	126,292	455,223	443,794	453,329
Commercial						
0-100 kW	24,983	25,669	25,623	95,983	97,407	96,298
110-1000 kVA	28,480	28,662	28,743	107,955	108,251	107,731
1000 kVA and Over	9,091	9,671	9,453	36,923	37,817	36,428
Total Commercial	62,554	64,002	63,819	240,861	243,475	240,457
Street Lighting	4,161	4,160	4,222	16,725	16,638	16,957
Forfeited Discounts	566	584	618	2,635	2,834	2,560
Revenue From Rates	192,601	188,091	194,951	715,444	706,741	713,303
Energy Supply Cost Variance ¹	3,403	-	(4,128)	3,814	(4,871)	(25,413)
Amortizations ²						
Pension Expense Variance Deferral	(189)	-	1,385	(757)	-	5,539
OPEB Deferral	(19)	-	355	(75)	-	1,420
Deferred CDM Program Costs	927	1,477	1,472	3,709	5,908	5,890
Electrification	-	33	-	-	134	-
Total Reported Revenue	196,724	189,601	194,035	722,135	707,912	700,739
Other Revenue	3,639	2,329	4,253	13,620	9,317	12,592
Total Operating Revenue	200,364	191,930	198,288	735,755	717,229	713,331

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010). CDM approved in Order No. P.U. 13(2013). Amortization of deferred electrification costs were included in the 2022 plan. These costs will not be amortized in 2022 but will be held in a deferral account in accordance with Order No. P.U. 3(2022).

NEWFOUNDLAND POWER INC.
SUMMARY OF WEATHER ADJUSTMENTS
For The Periods Ended December 31
(\$000s)

	FOURTH QUARTER			ANNUAL		
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022	Actual 2021
REVENUE FROM ELECTRICITY SALES						
Actual	185,609	188,091	191,382	698,775	706,741	692,179
Degree Day & Wind Adjustment	6,992	-	3,569	16,668	-	21,124
Weather Adjusted	192,601	188,091	194,951	715,444	706,741	713,303
Energy Supply Cost Variance ¹	3,403	-	(4,128)	3,814	(4,871)	(25,413)
Amortizations ²						
Pension Expense Variance Deferral	(189)	-	1,385	(757)	-	5,539
OPEB Deferral	(19)	-	355	(75)	-	1,420
Deferred CDM Program Costs	927	1,477	1,472	3,709	5,908	5,890
Electrification	-	33	-	-	134	-
Total Reported Revenue	196,724	189,601	194,035	722,135	707,912	700,739
PURCHASED POWER EXPENSE						
Actual	121,053	122,495	124,633	453,311	465,610	439,301
Degree Day & Wind Adjustment	12,016	-	6,058	28,585	-	35,933
Hydro Equalization Adjustment	(4,942)	-	(3,405)	(2,523)	-	(11,923)
Purchased Power Weather Adjusted	128,127	122,495	127,286	479,374	465,610	463,311
Demand Management Incentive Account ³	153	-	(328)	153	-	(1,918)
Total Purchased Power Expense	128,281	122,495	126,958	479,527	465,610	461,393

¹ Energy Supply Cost Variance as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

² Revenue amortizations for PEVDA and OPEVDA as approved in Order No. P.U. 43(2009) & Order No. P.U. 31(2010).

CDM approved in Order No. P.U. 13(2013). Amortization of deferred electrification costs were included in the 2022 plan. These costs will not be amortized in 2022 but will be held in a deferral account in accordance with Order No. P.U. 3(2022).

³ Demand Management Incentive Account as approved in Order No. P.U. 32(2007) and as approved for continued use in Order No. P.U. 43(2009).

NEWFOUNDLAND POWER INC.
STATEMENTS OF EARNINGS - DETAIL
For The Periods Ended December 31
(\$000s)

	FOURTH QUARTER			ANNUAL		
	Actual 2022	Plan 2022	Actual 2021	Actual 2022	Plan 2022	Actual 2021
Other Revenue						
Pole Attachment	616	609	612	2,483	2,475	2,668
Provisioning Work	2,347	1,084	2,630	9,053	4,349	7,257
Wheeling Revenue	184	172	179	765	753	740
Interest on Overdue Customer Accounts	252	215	187	1,212	1,292	1,040
Other Non-Electrical Revenue	240	249	645	107	448	887
Total Other Revenue	3,639	2,329	4,253	13,620	9,317	12,592
Finance Charges						
Interest on Long-term Debt	8,742	8,762	8,783	35,597	36,006	35,450
Interest on Credit Facilities	156	121	44	453	356	183
Amortization of Deferred Debt Issue Costs	44	47	44	178	197	175
Interest Other	20	5	11	60	18	49
Interest Portion of AFUDC	(344)	(484)	(267)	(824)	(1,069)	(546)
Total Finance Charges	8,618	8,451	8,615	35,464	35,508	35,311

NEWFOUNDLAND POWER INC. CUSTOMER AND EMPLOYEE STATISTICS As At December 31			
	ANNUAL		
	Actual 2022	Plan 2022	Actual 2021
Customers	273,764	272,253	272,054
Employees ¹			
Regular	609	602	589
Temporary	21	40	19
Total	630	642	608

¹ Refers to full time equivalents.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY AREA For The Periods Ended December 31										
AREA	SAIFI					SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2022 #	2021 #	2022 #	2021 #		2022 HOURS	2021 HOURS	2022 HOURS	2021 HOURS	
St. John's	0.27	0.75	1.32	4.03	2.12	0.30	0.84	1.40	6.71	2.92
Avalon	0.23	1.34	1.62	3.37	2.58	0.28	3.28	2.52	11.12	5.80
Burin	0.78	0.69	3.17	3.45	3.59	0.77	0.81	3.36	3.36	5.16
Bonavista	1.41	1.28	5.82	2.60	3.76	1.73	2.83	5.94	4.82	6.54
Gander	1.37	0.96	4.97	3.92	3.03	3.81	0.49	7.30	2.65	4.45
Grand Falls	0.74	0.52	2.71	2.26	3.11	0.71	0.91	4.40	3.45	6.59
Corner Brook	5.13	2.22	7.11	3.72	4.22	4.61	2.69	7.02	4.48	7.07
Stephenville	1.27	1.44	7.84	4.36	5.89	1.27	1.55	20.85	6.90	14.28
Company Totals	0.97	1.03	3.03	3.62	2.93	1.12	1.50	4.33	6.25	5.16

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer.
It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer.
It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended December 31					
ORIGIN	SAIFI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE # / YEAR
	2022 #	2021 #	2022 #	2021 #	
Loss of Supply (Hydro)	0.46	0.21	0.76	0.76	0.52
Transmission	0.08	0.13	0.12	0.24	0.23
Distribution	0.43	0.69	2.14	2.62	2.18
Company Totals	0.97	1.03	3.02	3.62	2.93

System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY ORIGIN For The Periods Ended December 31					
ORIGIN	SAIDI				
	QUARTER		12 MONTH TO DATE		5 YEAR TO DATE HRS. / YEAR
	2022 HOURS	2021 HOURS	2022 HOURS	2021 HOURS	
Loss of Supply (Hydro)	0.10	0.13	0.55	0.37	0.62
Transmission	0.32	0.18	0.36	0.37	0.51
Distribution	0.70	1.19	3.42	5.51	4.03
Company Totals	1.12	1.50	4.33	6.25	5.16

System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BY CAUSE¹ For The Periods Ended December 31								
CAUSE	FOURTH QUARTER				ANNUAL			
	2022		2021		2022		2021	
	#	SAIDI	#	SAIDI	#	SAIDI	#	SAIDI
Loss Of Supply (Hydro)	129	0.10	60	0.13	240	0.55	263	0.37
Equipment Failure	358	0.34	435	0.27	1,710	0.95	1,427	0.76
Planned Outage	120	0.24	154	0.24	542	0.53	516	0.41
Tree Contacts	50	0.09	91	0.19	238	0.46	213	0.34
Lightning	-	0.00	25	0.14	51	0.06	100	0.22
Emergency Repairs	126	0.13	158	0.08	581	0.46	406	0.22
No Trouble Found	91	0.02	100	0.03	397	0.14	385	0.10
Transmission Unplanned	7	0.08	6	0.00	13	0.08	20	0.08
Vehicle Accident	9	0.01	6	0.01	29	0.02	29	0.07
Protection Setting Error	-	0.00	8	0.06	-	0.00	8	0.06
Wildlife (Bird/Animal)	16	0.00	51	0.03	311	0.04	288	0.05
Transmission Planned	1	0.01	-	0.00	3	0.01	11	0.04
Public Overhead Line Contact	4	0.00	7	0.01	22	0.01	26	0.03
Switching Order	8	0.00	19	0.01	42	0.03	55	0.03
Unknown	22	0.01	76	0.01	137	0.09	161	0.03
Maintenance Work	24	0.00	17	0.00	189	0.00	273	0.01
Fire	-	0.00	3	0.00	9	0.03	12	0.01
Customer Requested Outage	2	0.00	4	0.01	11	0.00	7	0.01
Debris On Line	1	0.00	-	0.00	7	0.00	5	0.01
Customer Owned Equipment	61	0.00	87	0.00	306	0.01	325	0.01
Improper Spacing/Sag	4	0.00	2	0.00	14	0.03	11	0.00
Other Scheduled Outage	7	0.00	2	0.00	44	0.00	7	0.00
Salt Spray/Contamination	25	0.02	6	0.00	45	0.04	14	0.00
Generation Unplanned	-	0.00	1	0.00	-	0.00	1	0.00
Forced Switching	-	0.00	-	0.00	-	0.00	1	0.00
Vandalism	-	0.00	-	0.00	2	0.01	2	0.00
Construction Required Outage	-	0.00	2	0.00	-	0.00	2	0.00
Public Underground Line Contact	1	0.00	-	0.00	2	0.00	2	0.00
Switching/Commissioning Error	5	0.04	2	0.00	6	0.04	2	0.00
Flood	-	0.00	-	0.00	4	0.00	-	0.00
Significant Weather Event	5	0.03	161	0.28	302	0.74	1,355	3.39
Company Totals	1,076	1.12	1,483	1.50	5,257	4.33	5,927	6.25

¹ Beginning in 2022, the Company is presenting its service continuity performance data using its Responder System. This system has revised data classifications that continue to be in line with industry standards. The 2021 values have been restated to correspond with the presentation using the Responder System.

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. SERVICE CONTINUITY PERFORMANCE BREAKDOWN REPORT Fourth Quarter 2022						
AREA	SCHEDULED		UNSCHEDULED		TOTAL	
	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS	SAIFI #	SAIDI HOURS
St. John's	0.03	0.12	0.24	0.18	0.27	0.30
Avalon	0.00	0.01	0.23	0.28	0.23	0.29
Burin	0.09	0.26	0.70	0.51	0.79	0.77
Bonavista	0.36	0.49	1.05	1.25	1.41	1.74
Gander	0.35	1.63	1.02	2.18	1.37	3.81
Grand Falls	0.12	0.18	0.62	0.53	0.74	0.71
Corner Brook	0.16	0.28	4.97	4.32	5.13	4.60
Stephenville	0.19	0.28	1.08	0.99	1.27	1.27
Company Totals	0.10	0.26	0.87	0.86	0.97	1.12

NOTES:

1. System Average Interruption Frequency Index (SAIFI) is the average number of interruptions per customer. It is calculated by dividing the number of customers that have experienced an outage by the total number of customers in an area.
2. System Average Interruption Duration Index (SAIDI) is the average interruption duration per customer. It is calculated by dividing the number of customer-outage-hours (e.g., a two hour outage affecting 50 customers equals 100 customer-outage-hours) by the total number of customers in an area.
3. SAIFI and SAIDI numbers include loss of supply from Hydro.

NEWFOUNDLAND POWER INC. CONTACTS WITH DISTRIBUTION SYSTEM ¹ For The Periods Ended December 31				
	<u>FOURTH QUARTER</u>		<u>ANNUAL</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
Contacts by:				
Individuals	2	8	8	18
Equipment/Vehicles	10	5	47	47
Total	12	13	55	65

¹ Reflects the PUB's January 1, 2017 *Electrical Utility Power Outage and Incident Advisory Policy*.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended December 31, 2022

Introduction

The Capital Expenditure Progress Report summarizes the capital expenditures of the various capital accounts of the Company and lists any new lease obligations in excess of \$5,000 per year.

The report is divided into three sections as follows:

1. The Budget section outlines the annual capital expenditure budget approved by the Board of Commissioners of Public Utilities for the current year.
2. The Expenditure section outlines actual capital expenditures for the current quarter and the total actual capital expenditures for the year, and indicates any variance between the annual budget and actual expenditures.
3. The Leasing Arrangement section includes a brief description of the item being leased, the leasing period, and the annual and quarterly leasing costs.

NEWFOUNDLAND POWER INC.
CAPITAL EXPENDITURE PROGRESS REPORT
For The Period Ended December 31, 2022
(\$000s)

	BUDGET	EXPENDITURE ¹		
	Approved by Order No. P.U. 36(2021)	Fourth Quarter	Annual 2022	Variance
Generation Hydro	2,462	845	2,116	346
Generation Thermal	307	163	254	53
Substations	11,639	6,371	13,070	(1,431)
Transmission	12,892	4,710	11,666	1,226
Distribution	46,214	14,335	50,200	(3,986)
General Property	2,660	1,820	2,708	(48)
Transportation	3,089	927	1,754	1,335
Telecommunications	564	72	210	354
Information Systems	21,044	5,220	9,463	11,581
Unforeseen Items	750	-	-	750
General Expenses Capital	6,500	2,028	7,159	(659)
TOTAL	108,121	36,491	98,600	9,521

Leasing Arrangements Entered Into			
Brief description	Period	Annual Cost	Quarterly payments
	There were no lease obligations entered into during the fourth quarter of 2022 that exceed \$5,000 annually.		

¹ Excludes capital expenditures of approximately \$15,064,000 related to prior years capital projects carried forward into 2022.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT

For The Period Ended December 31, 2022

Introduction

The Inter-Company Transactions Report summarizes transactions between the Company and affiliated corporations on a quarterly and year-to-date basis. The report itemizes the charges by type and distinguishes between regulated and non-regulated charges. The report also documents any contracts, agreements or loans between Newfoundland Power and any affiliated corporations that were signed in the current quarter.

The report is divided into four sections as follows:

1. The first section aggregates charges between all affiliated corporations and presents a summary, by charge type, for the current quarter and the same period last year, as well as comparable annual charges for the previous year.
2. The second section breaks down the charges *from* each individual affiliated corporation and presents an itemized quarterly summary for the current year and the same period last year, as well as comparable annual charges for the previous year.
3. The third section breaks down the charges *to* each individual affiliated corporation and presents an itemized quarterly summary for the current year and the same period last year, as well as comparable annual charges for the previous year.
4. The fourth section lists any contracts or agreements that were signed between the Company and any affiliated corporation as well as any loans with affiliated corporations. Loan information provided includes the amount of the loan, the date of borrowing and date of repayment, the interest rate, and total interest paid.

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Summary of Charges
For The Period Ended December 31, 2022

Charges from Affiliated Corporations

<u>Regulated Charges</u>	<u>Fourth Quarter 2022</u>	<u>Fourth Quarter 2021</u>	<u>Annual 2022</u>	<u>Annual 2021</u>
Trustee & Share Plan Costs	\$ 6,000	\$ 7,000	\$ 27,000	\$ 31,000
Staff Charges	-	32,046	-	60,276
Miscellaneous	45,759	186,747	490,163	609,468
Sub-total	<u>\$ 51,759</u>	<u>\$ 225,793</u>	<u>\$ 517,163</u>	<u>\$ 700,744</u>
<u>Non-Regulated Charges</u>	<u>Fourth Quarter 2022</u>	<u>Fourth Quarter 2021</u>	<u>Annual 2022</u>	<u>Annual 2021</u>
Directors' Fees & Travel	\$ 44,000	\$ 44,000	\$ 186,000	\$ 135,000
Staff Charges	196,000	270,000	1,145,000	1,438,000
Miscellaneous	162,500	138,826	583,302	704,627
Sub-total	<u>\$ 402,500</u>	<u>\$ 452,826</u>	<u>\$ 1,914,302</u>	<u>\$ 2,277,627</u>
TOTAL	<u><u>\$ 454,259</u></u>	<u><u>\$ 678,619</u></u>	<u><u>\$ 2,431,465</u></u>	<u><u>\$ 2,978,371</u></u>

Charges to Affiliated Corporations

	<u>Fourth Quarter 2022</u>	<u>Fourth Quarter 2021</u>	<u>Annual 2022</u>	<u>Annual 2021</u>
Postage	\$ 360	\$ 351	\$ 1,443	\$ 1,501
Staff Charges	1,378,207	25,376	1,679,691	93,979
Miscellaneous	373,376	23,705	514,743	139,875
TOTAL	<u><u>\$ 1,751,943</u></u>	<u><u>\$ 49,432</u></u>	<u><u>\$ 2,195,877</u></u>	<u><u>\$ 235,355</u></u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended December 31, 2022

	<u>Fourth Quarter 2022</u>			<u>Fourth Quarter 2021</u>		
	<u>Regulated</u>	<u>Non Regulated</u>	<u>Total</u>	<u>Regulated</u>	<u>Non Regulated</u>	<u>Total</u>
Fortis Inc.						
Directors' Fees & Travel	\$ -	\$ 44,000	\$ 44,000	\$ -	\$ 44,000	\$ 44,000
Trustee & Share Plan Costs	6,000	-	6,000	7,000	-	7,000
Staff Charges	-	196,000	196,000	32,046	270,000	302,046
Miscellaneous	41,239	162,500	203,739	174,825	138,826	313,651
Total	<u>\$ 47,239</u>	<u>\$ 402,500</u>	<u>\$ 449,739</u>	<u>\$ 213,871</u>	<u>\$ 452,826</u>	<u>\$ 666,697</u>
FortisAlberta Inc.						
Miscellaneous	\$ 2,001	\$ -	\$ 2,001	\$ 9,403	\$ -	\$ 9,403
Total	<u>\$ 2,001</u>	<u>\$ -</u>	<u>\$ 2,001</u>	<u>\$ 9,403</u>	<u>\$ -</u>	<u>\$ 9,403</u>
FortisBC Inc./FortisBC Holdings Inc.						
Miscellaneous	\$ 2,519	\$ -	\$ 2,519	\$ 2,519	\$ -	\$ 2,519
Total	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ 2,519</u>	<u>\$ 2,519</u>	<u>\$ -</u>	<u>\$ 2,519</u>
Grand Total	<u>\$ 51,759</u>	<u>\$ 402,500</u>	<u>\$ 454,259</u>	<u>\$ 225,793</u>	<u>\$ 452,826</u>	<u>\$ 678,619</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges from Affiliated Corporations
For The Period Ended December 31, 2022

	<u>Annual 2022</u>			<u>Annual 2021</u>		
	Regulated	Non Regulated	Total	Regulated	Non Regulated	Total
Fortis Inc.						
Directors' Fees and Travel	\$ -	\$ 186,000	\$ 186,000	\$ -	\$ 135,000	\$ 135,000
Trustee & Share Plan Costs	27,000	-	27,000	31,000	-	31,000
Staff Charges	-	1,145,000	1,145,000	60,276	1,438,000	1,498,276
Miscellaneous	447,262	583,302	1,030,564	561,780	704,627	1,266,407
Total	<u>\$ 474,262</u>	<u>\$ 1,914,302</u>	<u>\$2,388,564</u>	<u>\$ 653,056</u>	<u>\$2,277,627</u>	<u>\$2,930,683</u>
Maritime Electric Co. Ltd.						
Miscellaneous	\$ 14,140	-	\$ 14,140	\$ -	-	\$ -
Total	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ 14,140</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FortisAlberta Inc.						
Miscellaneous	\$ 12,886	\$ -	\$ 12,886	\$ 37,612	\$ -	\$ 37,612
Total	<u>\$ 12,886</u>	<u>\$ -</u>	<u>\$ 12,886</u>	<u>\$ 37,612</u>	<u>\$ -</u>	<u>\$ 37,612</u>
FortisBC Inc./FortisBC Holdings Inc.						
Miscellaneous	\$ 15,875	\$ -	\$ 15,875	\$ 10,076	\$ -	\$ 10,076
Total	<u>\$ 15,875</u>	<u>\$ -</u>	<u>\$ 15,875</u>	<u>\$ 10,076</u>	<u>\$ -</u>	<u>\$ 10,076</u>
Grand Total	<u>\$ 517,163</u>	<u>\$ 1,914,302</u>	<u>\$2,431,465</u>	<u>\$ 700,744</u>	<u>\$2,277,627</u>	<u>\$2,978,371</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges to Affiliated Corporations
For The Period Ended December 31, 2022

Page 1 of 2

	Fourth Quarter 2022	Fourth Quarter 2021	Annual 2022	Annual 2021
Fortis Inc.				
Postage	\$ 360	\$ 351	\$ 1,443	\$ 1,501
Staff Charges	25,938	21,524	76,944	75,695
Miscellaneous	7,723	10,955	69,120	35,937
Total	<u>\$ 34,021</u>	<u>\$ 32,830</u>	<u>\$ 147,507</u>	<u>\$ 113,133</u>
Maritime Electric Co. Ltd.				
Staff Charges	\$ 1,339,851	\$ -	\$ 1,555,373	\$ -
Miscellaneous	365,653	-	376,679	13,780
Total	<u>\$ 1,705,504</u>	<u>\$ -</u>	<u>\$ 1,932,052</u>	<u>\$ 13,780</u>
FortisOntario Inc.				
Staff Charges	\$ -	\$ 484	\$ 1,514	\$ 2,685
Miscellaneous	-	-	49,697	48,018
Total	<u>\$ -</u>	<u>\$ 484</u>	<u>\$ 51,211</u>	<u>\$ 50,703</u>
Fortis Belize Limited				
Staff Charges	\$ 4,938	\$ 3,368	\$ 22,675	\$ 15,599
Miscellaneous	-	-	4,457	-
Total	<u>\$ 4,938</u>	<u>\$ 3,368</u>	<u>\$ 27,132</u>	<u>\$ 15,599</u>
Total - Page 1 of 2	<u>\$ 1,744,463</u>	<u>\$ 36,682</u>	<u>\$ 2,157,902</u>	<u>\$ 193,215</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Charges to Affiliated Corporations
For The Period Ended December 31, 2022

Page 2 of 2

	Fourth Quarter 2022	Fourth Quarter 2021	Annual 2022	Annual 2021
FortisAlberta Inc.				
Miscellaneous	\$ -	\$ -	\$ 4,970	\$ 9,960
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,970</u>	<u>\$ 9,960</u>
FortisBC Inc./FortisBC Holdings Inc.				
Miscellaneous	\$ -	\$ -	\$ 9,820	\$ 19,430
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,820</u>	<u>\$ 19,430</u>
FortisTCI Ltd.				
Staff Charges	\$ 7,480	\$ -	\$ 23,185	\$ -
Miscellaneous	-	12,750	-	12,750
Total	<u>\$ 7,480</u>	<u>\$ 12,750</u>	<u>\$ 23,185</u>	<u>\$ 12,750</u>
Total - Page 2 of 2	<u>\$ 7,480</u>	<u>\$ 12,750</u>	<u>\$ 37,975</u>	<u>\$ 42,140</u>
Grand Total	<u>\$ 1,751,943</u>	<u>\$ 49,432</u>	<u>\$ 2,195,877</u>	<u>\$ 235,355</u>

NEWFOUNDLAND POWER INC.
INTER-COMPANY TRANSACTIONS REPORT
Agreements with Affiliated Corporations
For The Period Ended December 31, 2022

No loans or agreements with affiliated corporations were entered into during the quarter ending December 31, 2022.

NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT

For The Period Ended December 31, 2022

Introduction

The Customer Property Damage Claims Report contains an overview of all damage claims activity summarized on a quarterly basis. The information contained in the report is broken down by cause as well as by the operating region where the claims originated.

The report is divided into four sections as follows:

1. The first section indicates the number of claims received during the quarter coupled with claims outstanding from the previous quarter.
2. The second section shows the number of claims for which the Company has accepted responsibility and the amount paid to claimants versus the amount originally claimed.
3. The third section shows the number of claims rejected and the dollar value associated with those claims.
4. The fourth section indicates those claims that remain outstanding at the end of the current quarter and the dollar value associated with such claims.

Overview - Fourth Quarter

The total number of damage claims received during the fourth quarter of 2022 has increased in comparison to the number of claims received during the same period in 2021. The increase is primarily found in the Power Interruptions and Equipment Failure categories.

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY CAUSE**

FOR THE QUARTER ENDING DECEMBER 2022

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	4	0	4	0	\$0	\$0	4	\$1,360	0	\$0
Power Interruptions	20	3	23	2	\$953	\$953	19	\$11,000	2	\$1,250
Improper Workmanship	4	3	7	7	\$29,106	\$12,694	0	\$0	0	\$0
Weather Related	11	1	12	0	\$0	\$0	12	\$13,250	0	\$0
Equipment Failure	41	12	53	16	\$31,782	\$16,455	14	\$16,900	23	\$26,700
Third Party	8	0	8	1	\$75	\$75	7	\$3,800	0	\$0
Miscellaneous	11	8	19	7	\$21,687	\$21,656	9	\$10,860	3	\$1,700
Total	<u>99</u>	<u>27</u>	<u>126</u>	<u>33</u>	<u>\$83,603</u>	<u>\$51,833</u>	<u>65</u>	<u>\$57,170</u>	<u>28</u>	<u>\$29,650</u>

2

FOR THE QUARTER ENDING DECEMBER 2021

Cause	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
System Operations	2	0	2	0	\$0	\$0	2	\$700	0	\$0
Power Interruptions	8	0	8	0	\$0	\$0	7	\$3,050	1	\$1,000
Improper Workmanship	6	5	11	9	\$11,277	\$8,375	0	\$0	2	\$1,500
Weather Related	12	1	13	1	\$500	\$500	6	\$2,800	6	\$5,300
Equipment Failure	33	6	39	19	\$28,396	\$24,177	6	\$8,000	14	\$21,200
Third Party	2	1	3	1	\$731	\$731	1	\$1,000	1	\$500
Miscellaneous	23	3	26	10	\$10,698	\$9,561	11	\$6,250	5	\$3,800
Total	<u>86</u>	<u>16</u>	<u>102</u>	<u>40</u>	<u>\$51,602</u>	<u>\$43,344</u>	<u>33</u>	<u>\$21,800</u>	<u>29</u>	<u>\$33,300</u>

**NEWFOUNDLAND POWER INC.
CUSTOMER PROPERTY DAMAGE CLAIMS REPORT
BY REGION**

FOR THE QUARTER ENDING DECEMBER 2022

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	41	18	59	20	\$58,071	\$35,994	33	\$33,460	6	\$13,200
Eastern Region	27	4	31	6	\$9,853	\$6,691	15	\$10,750	10	\$7,000
Western Region	31	5	36	7	\$15,679	\$9,148	17	\$12,960	12	\$9,450
Total	<u>99</u>	<u>27</u>	<u>126</u>	<u>33</u>	<u>\$83,603</u>	<u>\$51,833</u>	<u>65</u>	<u>\$57,170</u>	<u>28</u>	<u>\$29,650</u>

3

FOR THE QUARTER ENDING DECEMBER 2021

Region	Number Received	Outstanding Last Quarter	Total	Claims Accepted			Claims Rejected		Claims Outstanding	
				Number	Amt. Claimed	Amt. Paid	Number	Amount	Number	Amount
St. John's Region	41	7	48	16	\$14,676	\$12,910	19	\$10,950	13	\$17,000
Eastern Region	24	3	27	10	\$10,596	\$7,774	6	\$4,250	11	\$10,500
Western Region	21	6	27	14	\$26,330	\$22,660	8	\$6,600	5	\$5,800
Total	<u>86</u>	<u>16</u>	<u>102</u>	<u>40</u>	<u>\$51,602</u>	<u>\$43,344</u>	<u>33</u>	<u>\$21,800</u>	<u>29</u>	<u>\$33,300</u>

Definitions of Causes of Damage Claims

1. **System Operations:** Claims arising from system operations. Examples include normal reclosing or switching.
2. **Power Interruptions:** Claims arising from interruption of power supply. Examples include all scheduled or unscheduled interruptions.
3. **Improper Workmanship:** Claims arising from failure of electrical equipment caused by improper workmanship or methods. Examples include improper crimping of connections, insufficient sealing and taping of connections, improper maintenance, inadequate clearance, or improper operation of equipment.
4. **Weather Related:** Claims arising from weather conditions. Examples include wind, rain, ice, lightning, or corrosion caused by weather.
5. **Equipment Failure:** Claims arising from failure of electrical equipment not caused by improper workmanship. Examples include broken neutrals, broken tie wires, transformer failure, insulator failure or broken service wire.
6. **Third Party:** Claims arising from equipment failure caused by acts of third parties. Examples include motor vehicle accidents and vandalism.
7. **Miscellaneous:** All claims not related to electrical service.

NEWFOUNDLAND POWER INC.

CONTRIBUTION IN AID OF CONSTRUCTION QUARTERLY ACTIVITY REPORT

For The Period Ended December 31, 2022

The table below summarizes Contribution in Aid of Construction (CIAC) activity for the fourth quarter of 2022. The table is divided into three sections. The first section identifies the type of service for which a CIAC has been calculated. Services are categorized as Domestic (located within a Residential Planning Area), Domestic (located outside a Residential Planning Area) or General Service.

The second section indicates the number of CIACs quoted during the quarter as well as the number of CIAC quotes that remained outstanding at the end of the previous quarter. This format facilitates a reconciliation of the total number of CIACs that were active during the quarter.

The third section provides information as to the disposition of the total CIACs quoted. A CIAC is considered Accepted when a customer indicates they wish to proceed with construction of the extension and has agreed to pay any charge that may be applicable. A CIAC is considered Closed after six months has elapsed and the customer has not indicated their intention to proceed with the extension, or, if changing circumstances necessitate the original CIAC being re-quoted to the same customer. A quoted CIAC is Outstanding if it is neither Accepted nor Closed.

Type of Service	CIACs Quoted	CIACs Outstanding Previous Qtr.	Total CIACs Quoted	CIACs Accepted	CIACs Closed	Total CIACs Outstanding
Domestic						
- Within Planning Area	18	9	27	14	1	12
- Outside Planning Area	31	27	58	32	4	22
	49	36	85	46	5	34
General Service	22	4	26	13	2	11
Total	71	40	111	59	7	45

The table on pages 2 to 3 of the report provides specific information for the 71 CIACs quoted to customers during the period October 1, 2022 to December 31, 2022. Both the CIAC amounts quoted and the Estimated Construction Costs exclude HST.

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Fourth Quarter 2022

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (within Residential Planning Area)				
2022-10-04	2022-20-180	\$7,206.81	\$11,031.81	Yes
2022-10-12	2022-50-124	\$3,585.00	\$7,410.00	
2022-10-24	2022-20-187	\$6,385.00	\$10,210.00	
2022-10-27	2022-20-178	\$2,070.00	\$5,895.00	Yes
2022-10-28	2022-20-182	\$3,330.00	\$7,830.00	Yes
2022-10-31	2022-31-117	\$5,565.00	\$13,215.00	Yes
2022-10-31	2022-20-185	\$4,320.00	\$8,145.00	Yes
2022-11-01	2022-41-120	\$10,525.00	\$14,350.00	
2022-11-02	2022-20-189	\$9,459.63	\$13,284.63	
2022-11-03	2022-20-177	\$1,160.00	\$3,590.00	Yes
2022-11-04	2022-10-169	\$1,878.00	\$5,703.00	Yes
2022-11-07	2022-51-120	\$5,105.00	\$8,930.00	
2022-11-11	2022-30-114	\$3,145.00	\$8,320.00	Yes
2022-11-14	2022-30-103	\$4,211.25	\$8,036.25	Yes
2022-11-22	2022-20-190	\$6,340.00	\$10,165.00	Yes
2022-12-21	2022-30-117	\$2,965.00	\$7,690.00	
2022-12-30	2022-10-184	\$2,870.00	\$6,695.00	Yes
2022-12-30	2022-51-121	\$2,290.00	\$6,115.00	
DOMESTIC (outside Residential Planning Area)				
2022-10-13	2022-50-123	\$810.00	\$2,430.00	Yes
2022-10-17	2022-20-181	\$2,974.80	\$4,009.80	
2022-10-18	2022-51-118	\$2,650.00	\$4,045.00	
2022-10-19	2022-20-176	\$2,629.00	\$3,754.00	Yes
2022-10-21	2022-20-184	\$13,101.83	\$14,226.83	
2022-10-31	2022-50-125	\$2,961.54	\$4,086.54	Yes
2022-11-01	2022-20-165	\$6,929.90	\$11,429.90	Yes
2022-11-02	2022-50-126	\$630.00	\$1,755.00	Yes
2022-11-02	2022-20-192	\$2,402.15	\$3,527.15	
2022-11-08	2022-20-195	\$4,090.00	\$8,590.00	
2022-11-08	2022-20-193	\$1,419.00	\$4,209.00	
2022-11-09	2022-20-179	\$11,473.00	\$12,598.00	Yes
2022-11-10	2022-20-183	\$3,600.00	\$4,725.00	Yes
2022-11-16	2022-40-117	\$1,845.00	\$4,770.00	Yes
2022-11-18	2022-51-119	\$2,200.00	\$4,225.00	Yes
2022-11-18	2022-10-177	\$3,372.00	\$4,497.00	Yes
2022-11-23	2022-10-182	\$80.00	\$1,205.00	
2022-11-23	2022-20-196	\$3,475.74	\$4,600.74	Yes
2022-11-24	2022-50-129	\$2,961.54	\$4,086.54	Yes
2022-11-24	2022-10-168	\$6,305.88	\$7,430.88	
2022-11-25	2022-20-175	\$10,493.00	\$11,618.00	Yes

NEWFOUNDLAND POWER INC.
CIAC QUARTERLY ACTIVITY REPORT
Fourth Quarter 2022

Date Quoted	CIAC No.	CIAC Amount (\$)	Estimated Const. Cost (\$)	Accepted
DOMESTIC (outside Residential Planning Area)				
2022-11-29	2022-20-194	\$1,125.00	\$2,250.00	Yes
2022-11-30	2022-20-197	\$1,305.00	\$2,430.00	Yes
2022-11-30	2022-30-115	\$2,515.00	\$4,540.00	Yes
2022-12-09	2022-20-200	\$4,382.48	\$6,182.48	
2022-12-09	2022-20-201	\$3,005.98	\$4,130.98	
2022-12-15	2022-30-116	\$5,651.94	\$6,776.94	Yes
2022-12-15	2022-41-119	\$224,250.00	\$255,750.00	
2022-12-21	2022-40-119	\$8,960.00	\$10,535.00	
2022-12-21	2022-40-118	\$3,698.00	\$4,823.00	
2022-12-22	2022-20-186	\$18,760.00	\$19,885.00	Yes
GENERAL SERVICE				
2022-10-20	2022-41-117	\$3,085.00	\$7,810.00	Yes
2022-10-20	2022-10-143	\$614.00	\$7,114.00	
2022-10-21	2022-20-162	\$3,775.00	\$7,600.00	
2022-10-24	2022-10-114	\$0.00	\$1,672.74	
2022-10-26	2022-10-159	\$274,360.00	\$507,035.00	
2022-10-26	2022-10-166	\$0.00	\$7,979.19	
2022-11-02	2022-10-167	\$9,291.26	\$27,583.76	
2022-11-08	2022-10-173	\$47,676.60	\$51,501.60	
2022-11-09	2022-10-178	\$0.00	\$1,505.00	
2022-11-17	2022-10-174	\$0.00	\$3,855.00	Yes
2022-11-25	2022-50-128	\$2,295.00	\$6,120.00	Yes
2022-11-25	2022-10-170	\$1,510.00	\$8,485.00	Yes
2022-12-02	2022-50-127	\$720.00	\$4,545.00	
2022-12-02	2022-10-122	\$0.00	\$13,868.00	Yes
2022-12-06	2022-10-176	\$0.00	\$3,132.00	Yes
2022-12-08	2022-10-171	\$0.00	\$1,635.00	
2022-12-09	2022-41-118	\$4,225.00	\$8,950.00	Yes
2022-12-12	2022-10-181	\$11,655.00	\$17,180.00	Yes
2022-12-15	2022-20-198	\$0.00	\$11,710.00	Yes
2022-12-19	2022-20-202	\$1,087.15	\$7,510.00	
2022-12-22	2022-10-187	\$0.00	\$2,970.00	Yes
2022-12-22	2022-10-183	\$0.00	\$5,795.00	Yes